

Memorandum of Understanding 125 Year Celebration Grant

The following information outlines the eligibility requirements and conditions for South University's 125 Year Celebration Grant. The purpose of the grant is to reward undergraduate students for positive academic progress and continuous full-time enrollment. All requirements are student-driven, and are not subject to a committee. This grant is applicable for all eligible students who enroll and begin classes between August – December of 2024.

Eligibility Requirements:

1. Must meet the required South University (SU) admission criteria for an undergraduate program as outlined in the South University Academic Catalog and be accepted for admission into the undergraduate program of choice.
2. All required admissions and financial aid documentation must be submitted to South University to be eligible to receive this grant. This grant will not be disbursed until any outstanding documentation is resolved.
3. Must be newly enrolled into a South University undergraduate program with a start date between August 1st 2024 and December 31st 2024 in order to receive this grant.
4. **Grant amount is \$125 each quarter for the students first Academic Year of enrollment. The academic year is the first three quarters/terms of enrollment.**
5. Students receiving this grant will get their first disbursement within 14 days after posting positive attendance in their second session of their first quarter assuming all conditions of the grant have been met.
6. To continue receiving the grant, students must maintain at least a full-time enrollment level without a break in enrollment (unless required by your cohort or program of study) with a Cumulative Grade Point Average (CGPA) of 2.0 or higher each term. Any break in enrollment, would result in cancellation of any remaining disbursements of this grant.
7. Student must have the signed Memorandum of Understanding on file prior to receiving the first disbursement.

Additional Conditions:

1. This merit-based grant **can** only be combined with the Path to Graduation Grant (for those students that meet the eligibility requirements as laid out in the Path to Graduation Grant MOU) and **not** with other university institutional grants and scholarships or corporate education partnerships (CEPW).
2. **Cannot** be combined with the tiered tuition discount program.
3. This Grant is used for tuition and fees only and may result in a stipend to the student.

General Conditions:

1. South University reserves the right to cancel, suspend and/or modify this Grant or any part of it. South University will provide a 30-day notice to all students if changes are made to this grant's eligibility requirements or monetary value.
2. Sponsor, in its sole discretion, reserves the right to disqualify any eligible student who is in violation of student responsibilities as outlined in the South University Academic Catalog and Student Handbook.
3. Must not be employees or family members of employees of South University participating in the South University Tuition Assistance Program.
4. Quarter is defined as a student's parent term (i.e. 10 or 11-week term).
5. First Academic Year is defined as your first (3) quarters of enrollment as a new student with South University.

Limited Liability:

1. South University is not responsible for:
 - a. Any incorrect or inaccurate information whether caused by the student, printing typographical or other errors or by any of the equipment or programming associated with or utilized in this Grant.
 - b. Printing, typographical, technical, computer, network or human error which may occur in the administration of this Grant, the uploading, the processing or the announcement of this Grant or in any Grant-related materials.
2. Disputes: Except where prohibited, eligible students agree that all disputes, claims and causes of action arising out of or connected with this Grant program shall be resolved individually, by following the complaint process as outlined in the South University Academic Catalog.

Memorandum of Understanding

Student Acknowledgement

By signing this Memorandum of Understanding, I agree that:

1. I understand I have chosen to accept the 125 Year Celebration Grant.
2. If I fail to meet any of the eligibility requirements in an academic term, the 125 Year Celebration Grant for that academic term will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.
3. I understand all of the eligibility requirements as outlined.
4. I understand that South University has the right to change the terms, conditions, or requirements of the Grant, as well as to cease offering the Grant. I understand South University will provide 30-day advance notice of the change.
5. My plan reflects the maximum grade level funding. and I may be eligible for additional funds through PLUS loans (Parent or Grad) up to my cost of attendance. Amounts may not exceed eligibility maximums as outlined in federal and state regulations. I can accept, adjust (decrease/increase – if eligible), or deny any of the funds contained within my plan. If I decrease or deny funds within my package, my out of pocket balance due will increase.
6. I have read and agreed to the above terms and conditions of the 125 Year Celebration Grant and I understand the nature of the Grant and the extent of my obligations.
7. This form may be executed by facsimile, Adobe Sign. A facsimile, Adobe Sign may be used in lieu of an original signature. In such instance, said facsimile, Adobe Sign shall be valid and enforceable in all aspects as the original signature.

Student Name _____

Signature _____ Date _____

Student ID # _____

If signatory/student is under the age of 18, the Parent or Legal Guardian must also sign below. By signing below said Parent or Legal Guardian represents that he/she has the legal right to and does consent to the terms and conditions of this Grant. Said Parent or Legal Guardian further certifies to the best of his/her ability; the information contained in this application is accurate.

Parent/Guardian Name _____

Signature _____ Date _____

Address (If different from student's) _____

Daytime Phone Number: _____ Evening: _____