

Memorandum of Understanding- Alumni Grant

South University established the Alumni Grant to celebrate the success of our graduates. Eligible graduates who have graduated from a South University program and seek to obtain an additional degree and meet the criteria outlined are eligible to receive the Alumni Grant. An alum member may elect to transfer his or her grant to three additional recipients. The following information outlines the eligibility requirements and conditions for all graduates of South University to be eligible and to maintain eligibility. All requirements are student driven, and are not subject to a committee.

Students attending South University via a teach out or transfer agreement will not be eligible for this offering.

Grant amounts based on the degree level of the program of study for the new enrollment:

- Associate Degree = Up to \$3,000
- Bachelor's Degree and Masters Degree = Up to \$6,000
- Doctoral Programs (except Pharmacy) = Up to \$8,500 (Pharmacy Students please refer to the Pharmacy specific grants)

Eliaibility Requirements:

- Must meet the required South University admission criteria as outlined in the South University catalog and must be accepted for admission into the program.
- 2. All required admissions and financial aid documentation must be submitted to South University to be eligible to receive disbursements from this grant. This grant will not be disbursed until any outstanding documentation is resolved. Documentation must be provided during the first 5 weeks of enrollment or the student will forfeit the grant.
- 3. Must be a newly enrolled student starting on or after April 1, 2024.
- 4. Must meet Satisfactory Academic Progress (SAP) requirements throughout the program.
- 5. Must maintain continuous enrollment (taking at least one course at a time) with no unapproved breaks resulting in withdrawal status. (NOTE: Active Not Attending status is not considered breaking enrollment unless the student fails to return)
- 6. Award is contingent upon graduation from a program at South University and subsequent acceptance into another program of study at South University.
- 7. All programs of study, except Pharmacy, qualify, regardless of degree level.
- 8. Student must have the Memorandum of Understanding on file prior to receiving the first disbursement.
- Eligible alumni of South University may transfer the Grant to a family member or a friend. All other eligibility requirements, expectations, and general conditions outlined in the MOU apply to the transferee.

I.	will you be transferring the Grant to a family member or friend? Yes or No		
	(Circle One) If transferring, and you have permission to disclose, ple		
	provide the contact information below. If you do not have permission,		
	please provide name only.		
ii.	Name:		
	Phone:		
	Email:		

Additional Conditions:

- 1. The Alumni Grant will be disbursed as six equal disbursements that will pay out over the course of the student's first six quarters of enrollment into the new program of study, provided that eligibility requirements are met for those six quarters. If the student has less than six quarters in the program, the grant will be awarded for the remaining quarters in the program and it will be less than six. Disbursement of this grant will occur upon attendance in the subsequent quarter immediately following the quarter in which the grant was earned to ensure all eligibility requirements have been met. In the case where the quarter that it was earned was your last quarter prior to going into a Graduation status the funds will be disbursed in that quarter.
- 2. To continue to receive future grant disbursements each quarter, as listed above in second and subsequent terms, each student must maintain Satisfactory Academic Progress (SAP) requirements as defined in the Catalog.
- 3. The Alumni Grant may be awarded once per degree level. Students advancing to another degree level after graduating are still eligible.
- 4. The Alumni Grant may be transferred to no more than (3) times per Alumni. Recipients of the Alumni transfer must meet all the requirements outlined in the Alumni Transfer MOU.



- 5. This Grant is used for tuition and fees only and may result in a stipend for our graduate level students. For students enrolled in our undergraduate programs, if this grant results in a credit balance on the student's account, the credit balance will remain until graduation and can be used for tuition and fees throughout the enrollment. Upon graduation, if a credit balance exists, the funds will be issued to the student. If the student withdraws, and credit balance from this fund will be returned to the fund source.
- 6. The Alumni Grant may not be combined with any other institutional awards.
- 7. Must not be employees or family members of employees of South University participating in the South University Tuition Assistance Program.

General Conditions:

- 1. South University reserves the right to cancel, suspend and/or modify this Grant or any part of it. South University will provide a 30-day notice to all students if changes are made to this Grant's eligibility requirements or monetary value.
- 2. South University, in its sole discretion, reserves the right to disqualify any eligible student who is in violation of student responsibilities as outlined in the Institutions' Academic Catalog and Student Handbook.
- 3. Must not be employees or family members of employees of South University participating in the South University Tuition Voucher Program.
- 4. Quarter is defined as the student's parent term (i.e. 10-week term).

Limited Liability:

- 1. South University is not responsible for:
 - a. Any incorrect or inaccurate information whether caused by the student, printing typographical or other errors or by any of the equipment or programming associated with or utilized in the Grant.
 - b. Printing, typographical, technical, computer, network or human error which may occur in the administration of Grant, the uploading, the processing or the announcement of the Grant or in any Grant related materials.

Disputes: Except where prohibited, eligible students agree that all disputes, claims and causes of action arising out of or connected with this Grant program shall be resolved individually, through the Student Affairs Department at South University.



Student Acknowledgement

By signing this Memorandum of Understanding, I agree that:

- (1) I have chosen to accept the Alumni Grant.
- (2) If I fail to meet any of the eligibility requirements in an academic term, the Alumni Grant for that academic term will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.
- (3) I understand all of the eligibility requirements as outlined.
- (4) I understand that South University has the right to change the terms, conditions, or requirements of the Grant, as well as to cease offering the Grant. I understand South University will provide 30-day advance notice of the change.
- (5) My plan reflects the maximum grade level funding. and I may be eligible for additional funds through PLUS loans (Parent or Grad) up to my cost of attendance. Amounts may not exceed eligibility maximums as outlined in federal and state regulations. I can accept, adjust (decrease/increase if eligible), or deny any of the funds contained within my plan. If I decrease or deny funds within my package, my out of pocket balance due will increase.
- (6) I have read and agreed to the above terms and conditions of the Alumni Grant and I understand the nature of the Grant and the extent of my obligations.
- (7) This form may be executed by facsimile, Adobe Sign. A facsimile, Adobe Sign may be used in lieu of an original signature. In such instance, said facsimile, Adobe Sign shall be valid and enforceable in all aspects as the original signature.

Student Name		
Signature	Date	
Student ID #	<u> </u>	
	or Legal Guardian must also sign below. By signing below said Parent o and does consent to the terms and conditions of this Grant. Said Parent o be information contained in this application is accurate.	
Parent/Guardian Name		
Signature	Date	
Address (If different from student's)		
Daytime Phone Number:	Evening:	

By checking this box, I consent to representatives of South University contacting me about EDUCATIONAL OPPORTUNITIES
via email, text or phone, including my mobile phone if provided above, using an automatic dialer. I understand that my consent
is not a requirement for any purchase. Message and data rates may apply. I understand that I may withdraw my consent at



any time.

Programs, credential levels, technology, and scheduling options vary by school and are subject to change. Not all programs are available to residents of all U.S. states. Administrative office: South University, 709 Mall Blvd, Savannah, GA 31406 © 2025. South University. All rights reserved.