



## **Memorandum of Understanding- Alumni Transfer Grant**

**South University established the Alumni Transfer Grant to celebrate the success of our graduates. Eligible graduates who have graduated from a South University program and seek to obtain an additional degree and meet the criteria outlined are eligible to receive the Alumni Transfer Grant. An alum member may elect to transfer his or her grant to three additional recipients. The following information outlines the eligibility requirements and conditions for all recipients of an Alumni Transfer Grant to be eligible and to maintain eligibility. All requirements are student driven, and are not subject to a committee.**

**Grant amounts based on the degree level of the program of study for the new enrollment:**

- **Associate degree = Up to \$1,500**
- **Bachelor's degree and Master's degree = Up to \$3,000**
- **Doctoral Programs (except Pharmacy) = Up to \$4,200 (Pharmacy Students – please refer to the Pharmacy specific grants)**

### **Eligibility Requirements:**

1. Must meet the required South University admission criteria as outlined in the South University catalog and must be accepted for admission into the program.
2. All required admissions and financial aid documentation must be submitted to South University to be eligible to receive disbursements from this grant. Documentation must be provided during the first 5 weeks of enrollment, or the student will forfeit the grant.
3. Must be a newly enrolled student starting on or after September 15,, 2026.
4. Must meet Satisfactory Academic Progress (SAP) requirements throughout the program.
5. Must maintain continuous enrollment (taking at least one course at a time) with no unapproved breaks resulting in withdrawal status (unless required by your cohort or program of study) with a Cumulative Grade Point Average (CGPA) of 2.0 or higher each term. (NOTE: Active Not Attending status is not considered breaking enrollment unless the student fails to return)
6. Award is contingent upon alumni's graduation from a program at South University and election to transfer the grant to the recipient.
7. All programs of study, except Pharmacy, qualify, regardless of degree level.
8. Student must have the Memorandum of Understanding on file prior to receiving the first disbursement.
9. Provide the name of the Alumni transferring the grant to you: \_\_\_\_\_

### **Additional Conditions:**

1. The Alumni Transfer Grant will be disbursed as six equal disbursements that will pay out over the course of the student's first six quarters of enrollment into the new program of study, provided that eligibility requirements are met for those six quarters. If the student has less than six quarters in the program, the grant will be awarded for the remaining quarters in the program and it will be less than six. Disbursement of this grant will occur upon attendance in the subsequent quarter immediately following the quarter in which the grant was earned to ensure all eligibility requirements have been met. In the case where the quarter that it was earned was the last quarter prior to going into a Graduation status the funds will be disbursed in that final quarter.
2. To continue to receive future grant disbursements each quarter, as listed above in second and subsequent terms, each student must maintain Satisfactory Academic Progress (SAP) requirements as defined in the Catalog.
3. The Alumni Transfer Grant may be awarded once per degree level. Students advancing to another degree level after graduating are still eligible.
4. The Alumni Transfer Grant may be transferred to no more than (3) times per Alumni. Recipients of the Alumni transfer must meet all the requirements outlined in the Alumni Transfer MOU.
5. This Grant is used for tuition and fees only and may result in a stipend for our graduate level students. For students enrolled in our undergraduate programs, if this grant results in a credit balance on the student's account, the credit balance will remain until graduation and can be used for tuition and fees throughout the enrollment. Upon graduation, if a credit balance exists, the funds will be issued to the student. If the student withdraws, any credit balance from this fund will be returned to the fund source
6. The Alumni Transfer Grant may not be combined with any other institutional awards, including CEPW.
7. Must not be employees or family members of employees of South University participating in the South University Tuition Assistance Program.



**General Conditions:**

1. South University reserves the right to cancel, suspend and/or modify this Grant or any part of it. South University will provide a 30-day notice to all students if changes are made to this grant's eligibility requirements or monetary value.
2. South University, in its sole discretion, reserves the right to disqualify any eligible student who is in violation of student responsibilities as outlined in the South University Academic Catalog and Student Handbook.
3. Must not be employees or family members of employees of South University participating in the South University Tuition Assistance Program.
4. Quarter is defined as a student's parent term (i.e. 10 or 11-week term).

**Limited Liability:**

1. South University is not responsible for:
  - a. Any incorrect or inaccurate information whether caused by the student, printing typographical or other errors or by any of the equipment or programming associated with or utilized in the Alumni Transfer Grant.
  - b. Printing, typographical, technical, computer, network or human error which may occur in the administration of Alumni Transfer Grant, the uploading, the processing or the announcement of the Alumni Transfer Grant or in any Grant-related materials.
2. Disputes: Except where prohibited, eligible students agree that all disputes, claims and causes of action arising out of or connected with this Grant program shall be resolved individually, through the Student Affairs Department at South University.



## **Memorandum of Understanding**

### **Student Acknowledgement**

#### **By signing this Memorandum of Understanding, I agree that:**

- (1) *I have chosen to accept the Alumni Transfer Grant.*
- (2) *If I fail to meet any of the eligibility requirements in an academic term, the Alumni Transfer Grant for that academic term will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.*
- (3) *I understand all of the eligibility requirements as outlined.*
- (4) *I understand that South University has the right to change the terms, conditions, or requirements of the Grant, as well as to cease offering the Grant. I understand South University will provide 30-day advance notice of the change.*
- (5) *My plan reflects the maximum grade level funding. and I may be eligible for additional funds through PLUS loans (Parent or Grad) up to my cost of attendance. Amounts may not exceed eligibility maximums as outlined in federal and state regulations. I can accept, adjust (decrease/increase – if eligible), or deny any of the funds contained within my plan. If I decrease or deny funds within my package, my out of pocket balance due will increase.*
- (6) *I have read and agreed to the above terms and conditions of the Alumni Transfer Grant and I understand the nature of the Grant and the extent of my obligations.*
- (7) *This form may be executed by facsimile, Adobe Sign. A facsimile, Adobe Sign may be used in lieu of an original signature. In such instance, said facsimile, Adobe Sign shall be valid and enforceable in all aspects as the original signature.*

Student Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Student ID # \_\_\_\_\_

If signatory/student is under the age of 18, the Parent or Legal Guardian must also sign below. By signing below said Parent or Legal Guardian represents that he/she has the legal right to and does consent to the terms and conditions of this Grant. Said Parent or Legal Guardian further certifies to the best of his/her ability; the information contained in this application is accurate.

Parent/Guardian Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Address (If different from student's) \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_ Evening: \_\_\_\_\_

- ☐ By checking this box, I consent to representatives of South University contacting me about **EDUCATIONAL OPPORTUNITIES** via email, text or phone, including my mobile phone if provided above, using an automatic dialer. I understand that my consent is not a requirement for any purchase. Message and data rates may apply. I understand that I may withdraw my consent at any time.

Programs, credential levels, technology, and scheduling options vary by school and are subject to change. Not all programs are available to residents of all U.S. states. Administrative office: South University, 709 Mall Blvd, Savannah, GA 31406 © 2026. South University. All rights reserved.