

Memorandum of Understanding New Student Grant

The following information outlines the eligibility requirements and conditions for South University's New Student Grant. The grant aims to reward undergraduate students for positive academic progress and continuous full-time enrollment. All requirements are student-driven, and are not subject to a committee. This grant is available to new students only. For the purposes of this grant, new students are defined as students never before enrolled at South University, students seeking to obtain a second or subsequent degree with the University, or students who have not been enrolled for 12 + months. No undergraduate programs are excluded.

Eligibility Requirements:

1. Must be a new student who meets the required South University (SU) admission criteria for an undergraduate program as outlined in the South University Academic Catalog and be accepted for admission into the undergraduate program of choice.
2. Students must begin classes by November 30, 2024.
3. All required admissions and financial aid documentation must be submitted to South University to be eligible to receive this grant. This grant will not be disbursed until any outstanding documentation is resolved. Documentation must be provided during the first 5 weeks of enrollment or the student will forfeit the grant.
4. **The grant amount is \$508 each quarter for the student's first Academic Year of enrollment. The academic year is the first three quarters/terms of enrollment.**
5. The first disbursement of this grant will occur within 14 days after posting positive attendance in the second session of the first quarter assuming all conditions of the grant have been met. If the student begins in a 10-week course, the student must post attendance in week 6.
6. To continue receiving the grant, students must maintain at least a full-time enrollment level without a break in enrollment (unless required by your cohort or program of study) with a Cumulative Grade Point Average (CGPA) of 2.0 or higher each term.
7. The Student must have the signed Memorandum of Understanding on file before receiving the first disbursement.

Additional Conditions:

1. This merit-based grant **can** be combined with the 125 Year Celebration Grant and the Path to Graduation Grant but **cannot** be combined with other university institutional grants and scholarships or corporate education partnerships (CEPW).
2. **Cannot** be combined with the tiered tuition discount program.
3. This Grant is used for tuition and fees only and may result in a stipend to the student.

General Conditions:

1. South University reserves the right to cancel, suspend and/or modify this Grant or any part of it. South University will provide a 30-day notice to all students if changes are made to this grant's eligibility requirements or monetary value.
2. Sponsor, in its sole discretion, reserves the right to disqualify any eligible student who violates student responsibilities as outlined in the South University Academic Catalog and Student Handbook.
3. Must not be employees or family members of employees of South University participating in the South University Tuition Assistance Program.
4. Quarter is defined as a student's parent term (i.e. 10 or 11-week term).

Limited Liability:

1. South University is not responsible for:
 - a. Any incorrect or inaccurate information whether caused by the student, printing typographical or other errors or by any of the equipment or programming associated with or utilized in this Grant.
 - b. Printing, typographical, technical, computer, network or human error which may occur in the administration of this Grant, the uploading, the processing or the announcement of this Grant or in any Grant-related materials.
2. Disputes: Except where prohibited, eligible students agree that all disputes, claims and causes of action arising out of or connected with this Grant program shall be resolved individually, by following the complaint process as outlined in the South University Academic Catalog.

Memorandum of Understanding

Student Acknowledgement

By signing this Memorandum of Understanding, I agree that:

1. I understand I have chosen to accept the New Student Grant.
2. If I fail to meet any of the eligibility requirements in an academic term, the New Student Grant for that academic term will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.
3. I understand all of the eligibility requirements as outlined.
4. I understand that South University has the right to change the terms, conditions, or requirements of the Grant, as well as to cease offering the Grant. I understand South University will provide 30-day advance notice of the change.
5. My plan reflects the maximum grade level funding. and I may be eligible for additional funds through PLUS loans (Parent or Grad) up to my cost of attendance. Amounts may not exceed eligibility maximums as outlined in federal and state regulations. I can accept, adjust (decrease/increase – if eligible), or deny any of the funds contained within my plan. If I decrease or deny funds within my package, my out of pocket balance due will increase.
6. I have read and agreed to the above terms and conditions of the New Student Grant and I understand the nature of the Grant and the extent of my obligations.
7. This form may be executed by facsimile, Adobe Sign. A facsimile, Adobe Sign may be used in lieu of an original signature. In such instance, said facsimile, Adobe Sign shall be valid and enforceable in all aspects as the original signature.

Student Name _____

Signature _____ Date _____

Student ID # _____

If signatory/student is under the age of 18, the Parent or Legal Guardian must also sign below. By signing below said Parent or Legal Guardian represents that he/she has the legal right to and does consent to the terms and conditions of this Grant. Said Parent or Legal Guardian further certifies to the best of his/her ability; the information contained in this application is accurate.

Parent/Guardian Name _____

Signature _____ Date _____

Address (If different from student's) _____

Daytime Phone Number: _____ Evening: _____