



Memorandum of Understanding

St. Thomas University – Master of Science in Nursing (MSN) Programs

The following information outlines the eligibility requirements and conditions for the St. Thomas MSN Transfer Grant. This grant is being offered to students who are or were previously enrolled at a St. Thomas University into one of the Master of Science in nursing programs. Eligible St. Thomas University students enrolled in one of the Master of Science in Nursing Programs whose program was impacted by the recent CCNE accreditation decision. South University is offering this Transfer Grant to ease the burden of transferring to another institution and offset the cost of credits ineligible for transfer due to different curriculum requirements or campus transfer criteria.

Eligibility Requirements:

- (1) Applicants must meet the required South University (SU) admission criteria as outlined in the South University Academic Catalog and be accepted for admission into one of SU's MSN degree programs.
- (2) Applicant must be a student who previously attended a St. Thomas University MSN program or a previous St. Thomas University student who is not eligible to return to complete a MSN program. St. Thomas University with an enrollment history that have an LDA (last date of attendance) on/after July 1, 2025.
- (3) Must be a newly enrolled student and attending SU classes on or before October 31, 2026.
- (4) Award is contingent upon the application and acceptance into a program of study at one of South University's MSN program offerings (Family Nurse Practitioner, Adult Gero, Nurse Informatics, Nurse Education or Nurse Administrator at South University Orlando, Savannah, Tampa, or West Palm Beach campuses or our online programs.
- (5) All required admissions and financial aid documentation must be submitted to SU to be eligible to receive this grant. All documentation must be submitted within 5 weeks of the first day of class for the term. Failure to provide the documentation will result in the student forfeiting the grant.
- (6) To continue to receive the grant, students must maintain continuous enrollment with no scheduled break in enrollment, must maintain a Cumulative Grade Point Average (CGPA) of 3.0 or higher each term, maintain Satisfactory Academic Progress, and meet the program progression requirements.
- (7) Student must have a signed Memorandum of Understanding on file to receive the first disbursement

Additional Conditions:

- (1) The Transfer Grant will adjust the cost per credit to \$590 per credit. (15% reduction in cost per credit tuition).
- (2) The Transfer Grant cannot be redeemed for cash; grant will be applied to tuition.
- (3) This grant cannot result in a stipend to the student.
- (4) The Transfer Grant can only be used for completing the MSN program and will not be offered for additional programs pursued.
- (5) The Transfer Grant will be disbursed to the student account after the completion of each quarter, and after verifying that the eligibility criteria were met.
- (6) In the event that the student's enrollment is terminated either by the student or the institution, including but not limited to withdrawal, cancel, academic termination, financial termination, or expulsion; or in the event that the student fails to fulfill the terms of the grant, only the portion of the grant awarded for terms completed and partial terms attempted up to the date of determination will be honored. Any portion of the grant scheduled to be awarded after the date of determination becomes null and void.
- (7) The Transfer Grant may not be combined with any other institutional grants or awards.
- (8) Employees or immediate family members who are eligible for the South University's Tuition Assistance Program are not eligible to participate in this Grant program, either as recipients or donors.

General Conditions:

- (1) South University reserves the right to cancel, suspend and/or modify this Grant or any part of it. South University will provide a 30-day notice to all students if changes are made to this grant's eligibility requirements or monetary value.
- (2) Sponsor, in its sole discretion, reserves the right to disqualify any eligible student who violates student responsibilities as outlined in the South University Academic Catalog and Student Handbook.
- (3) Must not be employees or family members of employees of South University participating in the South University Tuition Assistance Program.
- (4) Quarter is defined as a student's parent term (i.e. 10 or 11-week term).



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Limited Liability:

- (1) South University is not responsible for:
 - a. Any incorrect or inaccurate information whether caused by the student, printing typographical or other errors or by any of the equipment or programming associated with or utilized in the Transfer Grant.
 - b. Printing, typographical, technical, computer, network or human error which may occur in the administration of Transfer Grant, the uploading, the processing or the announcement of the Transfer Grant or in any grant-related materials.
- (2) (2) Disputes: Except where prohibited, eligible students agree that all disputes, claims and causes of action arising out of or connected with this Grant program shall be resolved individually, by following the complaint process as outlined in the South University Academic Catalog.



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Student Acknowledgement

By signing this Memorandum of Understanding, I agree that:

- (1) I understand I have chosen to accept this Grant.
- (2) If I fail to meet any of the eligibility requirements in an academic term, the Grant for that academic term will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.
- (3) I understand all of the eligibility requirements as outlined.
- (4) I understand that South University has the right to change the terms, conditions, or requirements of the Grant, as well as to cease offering the Grant. I understand South University will provide 30-day advance notice of the change.
- (5) My plan reflects the maximum grade level funding. and I may be eligible for additional funds through PLUS loans (Parent or Grad) up to my cost of attendance. Amounts may not exceed eligibility maximums as outlined in federal and state regulations. I can accept, adjust (decrease/increase – if eligible), or deny any of the funds contained within my plan. If I decrease or deny funds within my package, my out of pocket balance due will increase.
- (6) I have read and agreed to the above terms and conditions of the Grant and I understand the nature of the Grant and the extent of my obligations.
- (7) This form may be executed by facsimile, Adobe Sign. A facsimile, Adobe Sign may be used in lieu of an original signature. In such instance, said facsimile, Adobe Sign shall be valid and enforceable in all aspects as the original signature.

Student Name _____

Signature _____ Date _____

Student ID # _____

If signatory/student is under the age of 18, the Parent or Legal Guardian must also sign below. By signing below said Parent or Legal Guardian represents that he/she has the legal right to and does consent to the terms and conditions of this Transfer Grant. Said Parent or Legal Guardian further certifies to the best of his/her ability; the information contained in this application is accurate.

Parent/Guardian Name _____

Signature _____ Date _____

Address (If different from student's) _____

Daytime Phone Number: _____ Evening: _____