

October 5, 2026

Dear Current and Prospective Students:

As previously announced, we are excited to provide an update on the steps we have taken for South University to come under the new ownership of Perdoceo Education Corporation (“Perdoceo”). Perdoceo, established in 1994, is a higher education organization whose academic institutions operate as separate accredited entities, providing degree programs from the associate through doctoral level. Perdoceo’s strong financial position and visionary perspective, will enhance the ability of South University to continue to provide a high-quality educational experience.

I am writing today to provide additional details on the future plans. The transaction is anticipated to occur on or after April 1, 2027, pending necessary regulatory approvals.

Throughout this transition, continuity of student experience is a priority for both South University and Perdoceo. This transition is not anticipated to impact you. Specifically, this transition does not contemplate any change to South University’s academic offerings, student services, financial aid, or day-to-day operations. It is anticipated that South University’s faculty and staff will remain substantially unchanged.

If you have questions about the content of this notice, please contact CIOquestions@southuniversity.edu.

This notice is intended to comply with 34 CFR § 600.20(g)(4).

Regards,



Benjamin DeGweck
Chancellor and Chief Executive Officer