

South University
Award Year
July 1, 2016 – June 30, 2017

BankMobile Student Financial Account Fee Data and Contract Monetary/Non-Monetary Considerations

In accordance with sections §668.164(e)(2)(vii) and §668.164(f)(4)(iv) of the U.S Department of Education's amended Cash Management regulations published in the Federal Register on October 30, 2015, this document shall serve as BankMobile's required disclosure of student financial account fee data and contract monetary/non-monetary considerations.

Mean and median costs incurred by BankMobile Vibe accountholders who had an open Vibe account under the contract during the prior award year:

Mean	\$16.98
Median	\$2.50

NOTE:

- The fee information listed above includes aggregate fee data for all BankMobile Vibe accountholders at the Institution regardless of enrollment status in the prior award year.
- Fee calculation includes:
 - ATM Cash Withdrawal Fee at non-Allpoint Network ATM or non-Customers Bank ATM
 - Card Replacement Fee
 - Outgoing Wire Transfer Fee
 - Expedited Bill Pay (discontinued April 2017)
 - Green Dot® Reload @ the Register™ Fee

Number of students who had an open Vibe account under the contract during the prior award year:

Vibe Accounts	2,774
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NOTE:

- Open Vibe accounts are defined as any account that had a spend or deposit transaction during the prior award year regardless of enrollment status.

Monetary Consideration:

Institution Paid BankMobile	\$35,018.29
BankMobile Paid Institution:	\$0.00

Non-Monetary Consideration:

None	\$0.00
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