

## **Memorandum of Understanding- Student Success Grant**

The following information outlines the eligibility requirements and conditions for the Student Success Grant (The "Grant"). All students currently awarded the Student Success Grant will be reviewed for both the full time and part time award amounts. All requirements are student driven, and are not subject to a committee. South University is offering the Student Success Grant to assist students who previously attended South University and were unable to complete their educational program and are seeking to return. South University understands that students who were unable to complete their program may experience financial hardships when seeking to return. This Grant is designed to provide financial assistance to students who wish to return to South University and owe a balance for the prior enrollment. This Grant is contingent upon acceptance into the following undergraduate level programs at South University: Allied Health Science, Paralegal Studies, Accounting, Business Administration, Criminal Justice, Healthcare Management, Information Technology, Legal Studies, Psychology, and Public Health. For students enrolled in these undergraduate programs: Nursing, Physical Therapist Assistant, and Occupational Therapy Assistant; the student's last date of attendance must have exceeded one year prior to the reenrolling in order to be eligible for the grant.

### **Eligibility Requirements:**

- (1) Must be a returning student with a prior enrollment history who is accepted into the program and begins classes on or after 02/21/19.
- (2) Must have a balance incurred during a prior enrollment(s) and have a financial shortfall in covering this balance after all applicable funding is applied. The total Grant amount will not exceed a maximum of \$3,000.
- (3) Students attending at a full time enrollment level ; 12 or more credits each quarter, the maximum grant amount will be \$3,000. For students attending at a part time enrollment level; 8 to 11 credits per quarter, the maximum grant amount will be \$1,500. Please refer to the institution's catalog for enrollment level descriptions.
  - If credit hour expectation as noted above is not achieved due to student being at the end of their program or due to course availability, the Grant amount will be prorated. The prorated Grant amount will be the amount of the maximum Grant, divided by the number of full-time enrollment credits required in the first three quarters (or less for those students who only have less than three quarters remaining) multiplied by the total credits enrolled. For example, a student taking 16 credits over two quarters will have a maximum Grant amount of \$1,334  $(\$3,000 / 36) \times 16$ .
- (4) Students enrolled in Allied Health Science, Paralegal Studies, Accounting, Business Administration, Criminal Justice, Healthcare Management, Information Technology, Legal Studies, Psychology, and Public Health must have minimum Cumulative Grade Point Average (CGPA) of 2.0 at time of disbursement. Students enrolled in Nursing, Physical Therapist Assistant, Occupational Therapy Assistant must have minimum Cumulative Grade Point Average (CGPA) of 2.5 at time of disbursement.
- (5) Student must have the Memorandum of Understanding completed, signed, dated, and on file with the institution in order for the Grant to be disbursed, no later than 60 days after the disbursement date in order to qualify.
- (6) Employees or eligible family members participating in the South University Tuition Voucher Program are not eligible to participate in the Grant program.

### **Student Success Grant Expectations:**

- (1) The total Grant amount is based on the remaining balance owed to South University at the time of re-admission from the prior enrollment after all eligible funding is applied and will not exceed a maximum Grant amount of \$3,000, unless the student has 2 or less quarters remaining. If a student has 2 or less quarters remaining, the maximum Grant amount is \$3,000, or less depending on credits remaining.
- (2) The Grant will be disbursed after the successful completion of each quarter of enrollment. The total grant amount will be disbursed evenly in each of the 3 (three) quarters. In the event a student has 2 (two) or less quarters remaining, the Grant amount will be disbursed in only those quarters in which the student is taking classes.
- (3) In the event the student withdraws or ceases enrollment, the student is ineligible for any future disbursements of the grant. The Grant is a one-time offering for returning student; students are ineligible for the grant upon a future re-entry.
- (4) The student understands that the Grant assists in the reduction of student loan debt (which must be repaid to the holder of loans with interest).
- (5) If the student is eligible for and elects to receive a loan(s), the student's loan(s), in combination with all other financial aid/benefits and the Grant, cannot create a credit balance during the student's loan period or academic year. In the event the student is borrowing less than the maximum annual amount of loan(s) for which she or he may be eligible, the student will authorize such at the time she or he signs and dates the Federal Direct Loan Request for Reduced or No Borrowing institution form that accompanies her or his financial aid estimated award letter with the institution.
- (6) The Grant has no cash value and any credit from this grant will not result in a stipend to the student. The amount of the Grant is applied upon disbursement as follows: (i) against any amounts owed by the student to the institution, with the oldest amounts paid off first, and (ii) after any past due amounts owed to the institution are repaid, against tuition and fees owed for the current and future academic term(s).

**General Conditions:**

(1) South University reserves the right to determine student eligibility, and to cancel, suspend and/or modify the Grant program at any time. If the Grant is terminated, South University may, in its sole discretion, determine the final Grant recipients from among applications received from eligible students up to the time of such termination action using the eligibility procedures outlined above. In the event South University exercises its discretion to cancel, suspend, and/or materially modify the Grant program, South University will provide written notice to the student's email address with the institution (south.edu), or other preferred email address on record with the institution, at least twenty (20) calendar days before implementing any such cancellation, suspension, and/or material modification. The student is responsible for assuring the institution has a valid email address on record to which it may send such written notice.

(2) South University, in its sole discretion, reserves the right to disqualify any otherwise eligible students who is in violation of student responsibilities as outlined in South University's Academic Catalog and Addenda and Student Handbooks.

**Limited Liability:**

(1) South University is not responsible for:

- a. Any incorrect or inaccurate information whether caused by the student, printing typographical or other errors or by any of the equipment or programming associated with or utilized in the Grant.
- b. Printing, typographical, technical, computer, network or human error which may occur in the administration of the Grant, the uploading, the processing or the announcement of the Grant or in any grant-related materials.

(2) Disputes: Except where prohibited, eligible students agree that all disputes, claims and causes of action arising out of or connected with this grant program shall be resolved individually, through the Student Affairs Department at South University.



## Memorandum of Understanding- Student Success Grant

### Student Acknowledgement

By signing this Memorandum of Understanding, I agree that:

- (1) I understand I have chosen to accept the Student Success Grant.
- (2) If I fail to meet any of the eligibility requirements in an academic term, the Student Success Grant for that academic term will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.
- (3) I understand that I (or my parents) may be eligible for Federal student loans for the academic year with higher limits than I am (or my parents are) accepting; however, I am (or my parents are) electing to accept the Student Success Grant in lieu of the higher Federal student loan or other loan amounts.
- (4) If I elect and if I am eligible, I (or my parent) may request additional Federal student loans or other loans, I understand that electing to receive additional Federal student loans or other loans will increase my overall student loan debt. I understand that I am responsible for repaying all student loan funds I have received to the holder of these loans with interest.
- (5) I have read and agreed to the above terms and conditions of the Student Success Grant and I understand the nature of the Grant and the extent of my obligations.
- (6) This form may be executed by facsimile, Echo Sign/DocuSign (or similar modality), or emailed PDF copy. A facsimile, Echo Sign/DocuSign (or similar modality) or PDF copy signature may be used in lieu of an original signature. In such instance, said facsimile, Echo Sign/DocuSign (or similar modality), or emailed PDF signature shall be valid and enforceable in all aspects as the original signature.

Student Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Student ID # \_\_\_\_\_

If signatory/student is under the age of 18, the Parent or Legal Guardian must also sign below. By signing below said Parent or Legal Guardian represents that he/she has the legal right to and does consent to the terms and conditions of this Grant. Said Parent or Legal Guardian further certifies to the best of his/her ability; the information contained in this application is accurate.

Parent/Guardian Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Address (If different from students) \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_ Evening: \_\_\_\_\_

Programs, credential levels, technology, and scheduling options vary by school and are subject to change. Not all programs are available to residents of all U.S. states. Administrative office: South University, 709 Mall Blvd, Savannah, GA 31406 © 2021 South University. All rights reserved.