

South University, in compliance with the Higher Education Emergency Relief Fund II (HEERF II), authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) 2021, is hereby providing its initial reporting for the Emergency Relief Financial Aid Grants to students to the US Department of Education, as well as disclosing the identical information on" South University's website (www.SouthUniversity.edu).

The CRRSAA Act requires proprietary institutions* to disburse all received funding to all eligible students (campus based or online).

South University acknowledges that the institution signed and returned all required certifications as required and pledges to use 100% of the funds received to provide emergency relief grants to our eligible students.

South University will receive a total of \$5.1 M in HEERF II funds.

South University will be disbursing all funds during the first quarter of 2022 to our eligible students.

Each student will be required to complete a signed acknowledgement stating the funds will be used to cover the intended expenses as outlined in the regulations and guidance issued by the US Department of Education.

South University, in an effort to provide relief to ALL eligible students and to immediately award the student emergency funds, is finalizing its grant allocation based on specific EFC ranges for eligible students as determined by the students 2021-2022 ISIR. This allows the University to immediately award every dollar we received to assist our students. South University will provide the students of the eligibility requirements and will require each student to confirm understanding of the funds and the intended usage.

* South University, which is recognized by the Internal Revenue Service as a 501(c)(3) was awarded these funds as its change of ownership and conversion to a non-profit institution are pending review and approval by the US Department of Education.